

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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AG STRANGE PROVIDES INFORMATION FOR ITT STUDENTS

(MONTGOMERY) –Attorney General Luther Strange is offering information about resources available to assist students of ITT Technical Institute, which suddenly announced its closure on September 6 in the face of regulatory actions by the U.S. Department of Education. ITT has branches in Madison, Bessemer and Mobile, reportedly serving approximately 1,600 students in Alabama.

According to the U.S. Department of Education, students have two general options: to apply for closed school loan forgiveness, or to seek to transfer credits to another educational institution.

Students may apply for discharge of their federal loans if the school closed while they were enrolled, or if they had been enrolled within 120 days prior to closing. They are urged not to pay for loan consolidation or forgiveness that the Department of Education provides for free. If one subsequently completes a comparable program at another school through benefit from one's training at ITT, the loan may be repayable. Details of eligibility and the process for application are available online from the U.S. Department of Education at <http://studentaid.ed.gov/sa/about/announcements/itt>.

In some instances, students may be able to transfer credits to a new institution, but that depends upon whether the new school decides to accept ITT coursework. The U.S. Department of Education is working with postsecondary programs to process records so that future eligibility for financial aid may be determined, and to facilitate information for students about other available programs for their consideration. In Alabama, students should contact the Alabama Commission on Higher Education at 334-242-1998, toll-free at 1-800-960-7773, or through its website at www.ache.state.al.us.

A series of webinars with detailed information is being offered by the U.S. Department of Education throughout September. Registration is available at the department website <http://studentaid.ed.gov/sa/about/announcements/itt>.

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