NEWS ADVISORY Luther Strange Alabama Attorney General



FOR IMMEDIATE RELEASE October 22, 2015

For More Information, contact:
Mike Lewis (334) 353-2199
Joy Patterson (334) 242-7491
Page 1 of 1

ATTORNEY GENERAL LUTHER STRANGE ANNOUNCES RECEIPT OF \$20 MILLION FROM TRANSOCEAN TO SETTLE GULF OIL SPILL CLAIMS

(MONTGOMERY) – Attorney General Luther Strange announced today that Transocean has paid the State of Alabama \$20 million to resolve claims against the oil rig operator for its role in the 2010 Deepwater Horizon oil spill.

"I'm pleased to announce that Transocean has paid \$20 million into the State's General Fund to settle the State's remaining claims against the company for its role in the disastrous 2010 Gulf oil spill," said Attorney General Strange. "Alabama's recovery is due to the hard work of my staff in pursuing our case against Transocean, while they simultaneously litigated the State's case against BP," he added.

Attorney General Strange was the court-appointed coordinating counsel for all five Gulf States in the litigation against BP and its co-Defendants for the 2010 Deepwater Horizon oil spill.

On October 5, 2015, Attorney General Strange announced a final settlement of Alabama's damages claims with BP that directed \$950 million to the State's General Fund and approximately \$1 billion to Alabama's coastal counties for economic and environmental restoration. Alabama's settlement with Transocean resolves all claims against the rig operator that were not encompassed by the global settlement with BP.

